

**STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM (SHIP)
TAX PAYMENT PROGRAM, WITH PAVING ASSESSMENTS**

- Program is available to homeowners under 50% of the median income for the Tampa Bay area. This is adjusted for family size:
 - o 1 Person Household \$24,650
 - o 2 Persons Household \$28,150
 - o 3 Persons Household \$31,650
 - o 4 Persons Household \$35,150
 - o 5 Persons Household \$38,000
 - o All household members are included, not just property owners.
 - o All income is included, including pensions, social security, child support and employment.
 - o Applicants may not have assets (with exception of home and personal items) with a total value of more than \$25,000.
 - o Homeowner's insurance is not required for this program.

- For members of a household that has a senior (62 or over) or a family member who is disabled (SSI or SSD), the income limits are as follows:
 - o 1 Person Household \$39,400
 - o 2 Persons Household \$45,000
 - o 3 Persons Household \$50,650
 - o 4 Persons Household \$56,250
 - o 5 Persons Household \$60,750

- The household must meet the following characteristics:
 - o The House must be homesteaded.
 - o The value as set by the Property Appraiser must be under \$160,000.
 - o The property must have no outstanding liens or judgements (with the exception of paving liens) on the property.
 - o There cannot be more than 75% debt on the property.
 - o It may be a house, condominium, or mobile home constructed after June, 1994.

- Applicants may obtain applications from the Community Development Department at (727) 834-3447.

- If approved, the maximum amount of assistance is \$5,000 per year. It will be a 0% loan from the County, with no payments for 10 years. After that, monthly payments begin or the applicant can apply for a re-deferral. If the house is sold, vacated or rented, the loan must be paid back immediately.

- Past year taxes and certificates can be paid off through this program.

- Since the road assessment bill is part of the tax bill that comes annually, applicants must reapply each year.

- Funding is received annually from the State of Florida. There can be no guarantee that this program will available in the future.