

## How do I repay this Loan?

The funds from provided through Pasco County will be a zero interest loan that is usually recorded as a second mortgage on the property. The repayment of these funds help sustain our programs, allowing other people to be assisted in the future.

However, we do not want to put your family in a situation that is not sustainable and could cause you financial hardship.

Based on your eligibility, you will either begin to pay back your loan monthly, or if deferred, your payments will begin in either 3 or 5 years. This is a mortgage on your home and must be repaid.



### **Pasco County Community Development**

5640 Main Street #200  
New Port Richey, Florida 34652

Phone: 727-834-3445      New Port Richey  
352-521-4274, ext. 3445      Dade City  
813-996-7341, ext. 3445      Land O'Lakes

## Area Median Income Max. (April 2018)

**For the Owner-Occupied Rehabilitation Program, the maximum household income is:**

1 Person	\$35,800
2 Persons	\$40,900
3 Persons	\$46,000
4 Persons	\$51,100
5 persons	\$55,200
6 persons	\$59,300

**For the Housing Investment Partnership and the Small Repair Program, the maximum household income is:**

1 Person	\$53,760
2 Persons	\$61,440
3 Persons	\$69,120
4 Persons	\$76,680
5 Persons	\$82,920
6 persons	\$89,040

## Eligible Homes

This program is available countywide, including the six cities. Single family homes, villas, condominiums and townhomes are eligible. Mobile homes are only eligible if the land is owned, and the home was built after 1994. The value of the property cannot exceed \$240,000 when the work is completed.

These programs are provided by the Pasco County Board of County Commissioners:

Ron Oakley, District 1  
Mike Moore, District 2  
Kathryn Starkey, District 3  
Mike Wells, District 4  
Jack Mariano, District 5

**Pasco County Community  
Development Department**

*Bringing Opportunities Home*



# PascoFIX

## Pasco County's Home Rehabilitation Programs for Homeowners

# Homeowner Rehabilitation and Repair Programs

## The Owner-Occupied Rehabilitation



**Program** is for homeowners that need help funding major repairs on their homes. Eligible applicants must have incomes that are under 80% of the area median income

(see household income table on reverse page).

Eligible repairs include, but are not limited to creating additional living space; or correcting substantial code violations, such as roof repair or replacement, ceilings; upgrading electrical, heating, septic/sewer, water facilities; and making handicapped modifications. We cannot fix the roof and ignore a dangerous electrical situation or unpermitted work.

## The Housing Investment Partnership Program

is for small repairs and home modifications. The maximum amount of the repairs cannot exceed \$10,000, or the cost of a roof replacement. Eligible applicants must have household incomes below the maximum levels shown in this brochure.

Eligible repairs may include but are not limited to, correcting substantial code violations, such as roof repair or replacement,

ceilings; upgrading electrical, heating, septic/sewer, or water facilities, and making handicapped modifications.

Participants in this program must provide at least \$1,000 of the construction cost. Loan payments are deferred for 5 years.

**The Small Repair Program** provides assistance to homeowners that are underwater on their loans with their lender (when you owe more than current value). If you have the ability to repay the loan, the County can lend you up to \$10,000 or the cost of a roof. Eligible applicants must have incomes that are below 120% of the area median income shown in this brochure.

Eligible repairs may include: correcting substantial code violations, such as roof repair or replacement, ceilings; upgrading electrical, heating, septic/sewer, or water facilities, and making handicapped modifications.



## Funding Provided By:



# SHIP

housing a stronger Florida

The State Housing Initiative Partnership (SHIP) Program is funded through the actions of the Legislature of the State of Florida.

Pasco County Legislative Delegation:

Senator Ed Hooper

Senator Tom Lee

Senator Wilton Simpson

Representative Danny Burgess

Representative Ardian Zika

Representative Amber Mariano

